

Annual report supervision of the Foundation Anti- Counterfeiting REACT

23 January 2023

The Supervisory Board of REACT consists of 12 representatives nominated by the 320 members of REACT members, owners of the majority of well-known global brands.

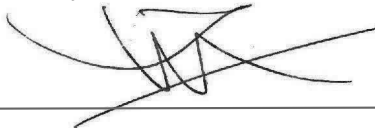
Per article 2:47 Dutch Civil Code, the role of the Supervisory Board is to supervise the policies of the executive board and the general affairs of the entities of the REACT group, consisting of the Coop SNB-REACT, REACT bv, REACT Asia Pacific Limited, DWZ bv and the Foundation Anti-Counterfeiting REACT (further called The Foundation).

Pursuant to 3:305a(2)(d)(3) DCC, the following can be confirmed:

In general terms, the supervision of the Foundation Anti-Counterfeiting REACT in the preceding year was ensured through *inter alia*:

- the yearly review and adoption of the general strategic policy of the REACT group, including the role and concrete actions by the Foundation, to combat the trade in counterfeited goods;
- The yearly review of the applied administration and control systems of the REACT group including the Foundation (2:47(11) DCC).
- This overview had been submitted well in advance of the REACT group's annual assembly for final confirmation.
- The Supervisory Council met 5 times in 2022 where every (Potential) legal action was discussed. Particular attention was given to 23 February 2022's writ of summons of the Foundation Anti-Counterfeiting REACT vs SHLC TECHNOLOGY CO & ZC (FR) LIMITED ('VOVA') and the legal claims contained therein.
- Regular meetings were held between the inhouse legal team of SNB-REACT and the chairman of this supervisory board. The documents and pending matters were reviewed in detail.

23 January 2023



On behalf of the REACT Supervisory Board

Jan de Visser, (Chairman)